



10.9 million

Electric and natural gas customers⁽¹⁾

185,560 & 11,197

Circuit miles of distribution and transmission⁽¹⁾

25,550

Square miles of combined service territory⁽¹⁾

\$24.3 billion

Operating revenues in 2025⁽¹⁾

\$41.7 billion

Projected capital investment through 2029

\$12-17 billion

Identified transmission opportunity beyond the plan

\$68.1 billion

Rate base estimate for 2026
85% Electric / 15% Gas & Other

7.9%

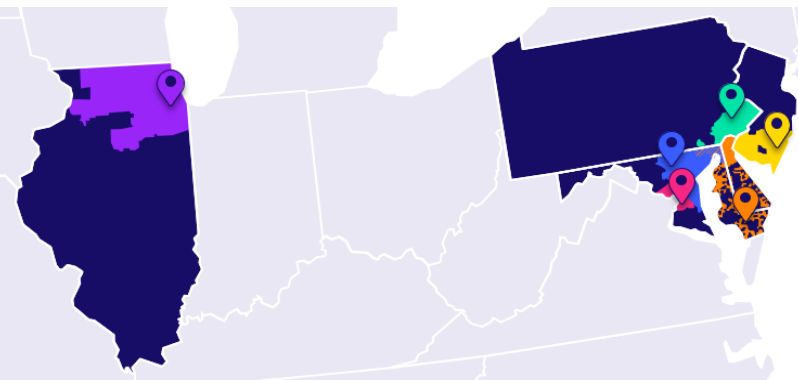
Rate base growth through 2029
15.3% from Transmission

(1) Data as of 2025 10-K

(2) Source: Edison Electric Institute Typical Bills and Average Rates report for Summer 2025; reflects residential average rates for the 12-month period ending 6/30/2025.

(3) Based on implied dividend yield as of as of Q4 2025 Earnings Call on February 12, 2026.

 AN EXELON COMPANY 2025 Rate Base: \$22.4B Territory: IL	 AN EXELON COMPANY 2025 Rate Base: \$8.4B Territory: MD, D.C.
 AN EXELON COMPANY 2025 Rate Base: \$11.3B Territory: MD	 AN EXELON COMPANY 2025 Rate Base: \$3.9B Territory: NJ
 AN EXELON COMPANY 2025 Rate Base: \$13.9B Territory: PA	 AN EXELON COMPANY 2025 Rate Base: \$4.6B Territory: DE, MD



Consistent Growth, Long-Term Value



Size and scale

Six Pure T&D-only utilities spanning seven regulatory jurisdictions. Significant cost and executional advantage due to **size and scale**



Operational excellence

Exelon utilities rank **1st, 2nd, 4th, and 7th** among nation's most reliable utilities in 2024, with customers experiencing **2 million fewer annual interruptions than 2021**



Focus on affordability

Premium customer experience at competitive rates. **Rates 19%⁽²⁾ below** largest U.S. cities, **~33% improvement in reliability since 2016**, with over **\$1 billion avoided outage costs** and **\$60M in direct customer assistance** in 2025



Track record of execution

Consistently executing adjusted operating EPS* at **~7.4% CAGR since 2021** and capital plan supporting customer investments within 2% since 2023



Diversified investment mix

No jurisdiction more than 30% of business and **no one capital project greater than ~3%** of 4-year outlook



Strong balance sheet

Target average credit metrics of **~14%** through 2029; **100-200 bps of financial flexibility** and strong investment grade credit ratings

Attractive Risk Adjusted Return

5-7%

EPS Growth

2025 – 2029 adjusted operating EPS* CAGR with expectation to be near the top end of range



~60%

Dividend Payout Ratio

Growing dividend at 5%, approximating 60% payout, through 2029



9-11%

Total Shareholder Return⁽³⁾

Attractive risk adjusted return built on a track record of execution and operational excellence