#### FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Check this box if no longer subject to	STATEN
Section 16. Form 4 or Form 5	_
obligations may continue. See	
Instruction 1(b).	

# MENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DE BALMANN YVES C																		o of Reportino licable) tor	g Perso	on(s) to Is:			
(Last) (First) (Middle) 10 SOUTH DEARBORN STREET						3. Date of Earliest Transaction (Month/Day/Year) 12/31/2018												er (give title v)	Other (sp below)				
54TH FLOOR  Street) CHICAGO IL 60603																		6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S		(Zip)																				
1. Title of Security (Instr. 3) 2. T Date			2. Trans	2. Transaction Date			2A. Deemed Execution Date,			tion estr.			A) or	A) or 5. Si B		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
						,			Code	v	Amour	nt (A	() or	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock (Deferred Stock Units) 12.				12/3	1/201	8				A		77	'1	A		47 2:		,411 <sup>(1)</sup>		I	By Exelon Directors' Deferred Stock Unit Plan		
Common stock																1,910		,910	D				
			Table II -										of, or Bo			/ Ow	ned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	Code (Ir		of Deriv Secu Acqu (A) o Disp of (D (Inst	of Exp		ate Exercitation Dinth/Day/	ate	le and	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		urity	8. Prio Deriva Secur (Instr.	itive ity	9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	wnership orm: irect (D) r Indirect	Beneficial Ownership (Instr. 4)		
				(	Code	ode V		(D)	Date Exe	e rcisable	Exp Dat	oiration e	Title	or	ount nber res								
Phantom Stock Units	(2)									(2)		(2)	Commor Stock	1 (:	2)			39,824 <sup>(3)</sup>		I	By CEG Deferred Compensation Plan for Non- employee Directors		

### **Explanation of Responses:**

- 1. Balance includes 180 shares acquired on December 10, 2018 through automatic dividend reinvestment.
- 2. Phantom stock units (which are in the form of deferred stock units) converted from the legacy Constellation Energy Group Inc. (CEG) Deferred Compensation Plan for Non-employee Directors to phantom units of Exelon common stock at the rate of 0.93 Exelon units for each unit of CEG. Units will be settled in cash on a 1 for 1 basis upon the termination of the reporting person's service on the Exelon board of directors. Balance updated to reflect additional stock units credited to the account through the dividend reinvestment feature of the plan.
- 3. Balance includes 290 shares acquired on December 10, 2018 through automatic dividend reinvestment.

# Remarks:

Elizabeth M. Hensen, Attorney in Fact for Yves C. de Balmann

01/02/2019

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.