

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

October 15, 2019

Date of Report (Date of earliest event reported)

Commission File Number	Name of Registrant; State or Other Jurisdiction of Incorporation; Address of Principal Executive Offices; and Telephone Number	IRS Employer Identification Number
001-16169	EXELON CORPORATION (a Pennsylvania corporation) 10 South Dearborn Street P.O. Box 805379 Chicago, Illinois 60680-5379 (800) 483-3220	23-2990190
001-01839	COMMONWEALTH EDISON COMPANY (an Illinois corporation) 440 South LaSalle Street Chicago, Illinois 60605-1028 (312) 394-4321	36-0938600

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
EXELON CORPORATION:		
Common Stock, without par value	EXC	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Section 5 - Corporate Governance and Management

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 15, 2019, Anne Pramaggiore, Senior Executive Vice President, Exelon and Chief Executive Officer, Exelon Utilities, announced her decision to retire from her positions and the board of Commonwealth Edison, effective immediately.

Exelon also announced the appointment of Calvin G. Butler, Chief Executive Officer of Baltimore Gas and Electric Company, to the position of Chief Executive Officer, Exelon Utilities on an interim basis, effective October 15, 2019. Mr. Butler, age 49, has served as Chief Executive Officer and as a director of Baltimore Gas and Electric Company, a subsidiary of Exelon, since 2014. He previously served as Senior Vice President, Regulatory and External Affairs for Baltimore Gas and Electric Company, since 2013. Mr. Butler is also a member of the Executive Committee of Exelon.

No new compensatory or severance arrangements were entered into in connection with Mr. Butler's appointment as Interim Chief Executive Officer, Exelon Utilities.

Section 9 - Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release
101	Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document.
104	The cover page from this Current Report on Form 8-K, formatted as Inline XBRL.

* * * * *

This report contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties. The factors that could cause actual results to differ materially from the forward-looking statements made by the Companies include those factors discussed herein, as well as the items discussed in (1) the Companies' 2018 Annual Report on Form 10-K in (a) ITEM 1A. Risk Factors, (b) ITEM 7. Management's Discussion and Analysis of Financial Condition and Results of Operations and (c) ITEM 8. Financial Statements and Supplementary Data: Note 22, Commitments and Contingencies; (2) the Companies' Second Quarter 2019 Quarterly Report on Form 10-Q in (a) Part II, Other Information, ITEM 1A. Risk Factors; (b) Part 1, Financial Information, ITEM 2. Management's Discussion and Analysis of Financial Condition and Results of Operations and (c) Part I, Financial Information, ITEM 1. Financial Statements: Note 16, Commitments and Contingencies; and (3) other factors discussed in filings with the SEC by the Companies. Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this report. Neither of the Companies undertakes any obligation to publicly release any revision to its forward-looking statements to reflect events or circumstances after the date of this report.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXELON CORPORATION

/s/ CARTER C. CULVER

Carter C. Culver

Senior Vice President, Deputy General Counsel and Assistant Secretary

COMMONWEALTH EDISON COMPANY

/s/ CARTER C. CULVER

Carter C. Culver

Assistant Secretary

October 15, 2019

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News Release

Contact: Paul Adams
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paul.adams2@exeloncorp.com

FOR IMMEDIATE RELEASE

Emily Duncan
Investor Relations
312-394-2345
Emily.Duncan@exeloncorp.com

EXELON APPOINTS CALVIN G. BUTLER JR. AS INTERIM CEO OF EXELON UTILITIES

Anne Pramaggiore to Retire

CHICAGO (Oct. 15, 2019) — Exelon Corporation (Nasdaq: EXC) today announced that it has appointed Calvin G. Butler Jr., CEO of Baltimore Gas and Electric Company (“BGE”), as Interim CEO of Exelon Utilities, effective immediately. This appointment follows the retirement of Anne Pramaggiore, Senior Executive Vice President and CEO of Exelon Utilities, which is also effective immediately. Mr. Butler will continue to serve as CEO of BGE. The CEOs of Exelon’s other utilities – Joseph Dominguez, CEO of ComEd, Michael A. Innocenzo, CEO of PECO, and David M. Velazquez, CEO of Pepco Holdings – will report to Mr. Butler. In addition, Exelon Utility CEO staff heads Val Jensen, Carim Khouzami and Mike Kormos will also report to Mr. Butler moving forward.

Mr. Butler is an 11-year veteran of Exelon and has more than 25 years of leadership experience in the utilities industry and in regulatory, legislative and public affairs. As CEO of BGE, he is responsible for implementing the utility’s strategic priorities, including its initiatives related to safety, reliability, customer service, innovation and technology, and diversity and inclusion. Mr. Butler serves on BGE’s Board of Directors and on Exelon’s Executive Committee. In addition, he is Board Chair of the Gridwise Alliance, an advocacy organization promoting modernization and innovation for the nation’s electrical grid, and serves on the Board of Directors for RLI Corp., where he is a member of the Audit and

Nominations/Governance Committees. He also previously served on the Board of Directors for the Federal Reserve Bank of Richmond.

“We are pleased Calvin is assuming this role on an interim basis to work closely with our strong utility leadership team,” said Christopher M. Crane, Exelon’s President and Chief Executive Officer. “Calvin has established an excellent track record of successfully executing on BGE’s strategic initiatives, including driving meaningful improvements in customer service, safety and reliability, and delivering solid financial results. Importantly, Exelon benefits from a deep bench of talent and industry expertise. Our leadership team remains well-positioned to continue executing on our strategic priorities, including our customer-first approach, safety, reliability and sustainability initiatives and regulatory strategy.”

Mr. Crane concluded, “We thank Anne for her valuable service to Exelon and ComEd and the important contributions she made to enhance our utility operations throughout her tenure. Over the past several years, including under her leadership, Exelon’s utilities have continued to achieve high levels of reliability and record levels of customer satisfaction, while implementing industry-leading strategies for the future of our utility business. We remain steadfast in our commitment to providing our millions of customers with clean, affordable and reliable energy and outstanding service. We are confident this will be a smooth transition for all Exelon stakeholders, including our customers, employees, communities and shareholders.”

About Calvin G. Butler Jr.

Calvin G. Butler Jr. is the CEO of BGE, the nation’s first gas utility. He is a member of BGE’s Board of Directors and the Executive Committee of Exelon. Additionally, Mr. Butler is Board Chair of the Gridwise Alliance, an advocacy organization promoting modernization and innovation for the nation’s electrical grid. He serves on the Board of Directors of RLI Corp., where he is a member of the Audit and Nominations/Governance Committees. He is an Independent Trustee of the PNC Funds Board, and previously served on the Board of Directors of the Federal Reserve Bank of Richmond.

Prior to becoming CEO of BGE in March 2014, Mr. Butler served as BGE's Senior Vice President for Regulatory and External affairs. In addition, he has held various leadership positions at ComEd, including as Senior Vice President of Corporate Affairs and Vice President of Governmental and Legislative Affairs. Before joining Exelon in 2008, he held senior leadership roles in external affairs as well as in manufacturing with the print, digital and supply chain solutions company RR Donnelley. Butler spent his early career with CILCORP (Central Illinois Light Co.), where he worked in government affairs, legal and strategy.

He has been recognized by several organizations for his leadership and community commitment. In 2017, he was named among Black Enterprise Magazine's "300 Most Powerful Executives in Corporate America," and "Industrialist of the Year" by the Baltimore Museum of Industry. The Daily Record named Butler one of Maryland's "Most Admired CEOs" and one of its top 35 Influential Marylanders, while Baltimore Magazine named him as one of its "Top Ten Baltimoreans."

Mr. Butler also serves on the Boards of several prominent Baltimore-based organizations, including the Baltimore Community Foundation, University of Maryland Medical Center, Greater Baltimore Committee, Cal Ripken, Sr. Foundation, the Center Club, and Caves Valley Golf Club, and on the Board of his alma mater, Bradley University. He earned a bachelor's degree from Bradley University; a Juris Doctor degree from Washington University School of Law; and an honorary doctorate of Humane Letters from Morgan State University.

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About Exelon

Exelon Corporation (Nasdaq: EXC) is a Fortune 100 energy company with the largest number of electricity and natural gas customers in the U.S. Exelon does business in 48 states, the District of Columbia and Canada and had 2018 revenue of \$36 billion. Exelon serves approximately 10 million customers in Delaware, the District of Columbia, Illinois, Maryland, New Jersey and Pennsylvania through its Atlantic City Electric, BGE, ComEd, Delmarva Power, PECO and Pepco subsidiaries. Exelon is one of the largest competitive U.S. power generators, with more than 32,000 megawatts of nuclear, gas, wind, solar and hydroelectric generating capacity comprising one of the nation's cleanest and lowest-cost power generation fleets. The company's Constellation business unit provides energy products and services to approximately 2 million residential, public sector and business customers, including more than two-thirds of the Fortune 100. Follow Exelon on Twitter @Exelon.

Cautionary Statements Regarding Forward-Looking Information

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