

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

April 9, 2010

Date of Report (Date of earliest event reported)

Commission File Number	Exact Name of Registrant as Specified in Its Charter; State of Incorporation; Address of Principal Executive Offices; and Telephone Number	IRS Employer Identification Number
1-16169	<b>EXELON CORPORATION</b> (a Pennsylvania corporation) 10 South Dearborn Street P.O. Box 805379 Chicago, Illinois 60680-5379 (312) 394-7398	23-2990190
333-85496	<b>EXELON GENERATION COMPANY, LLC</b> (a Pennsylvania limited liability company) 300 Exelon Way Kennett Square, Pennsylvania 19348-2473 (610) 765-5959	23-3064219
1-1839	<b>COMMONWEALTH EDISON COMPANY</b> (an Illinois corporation) 440 South LaSalle Street Chicago, Illinois 60605-1028 (312) 394-4321	36-0938600
000-16844	<b>PECO ENERGY COMPANY</b> (a Pennsylvania corporation) P.O. Box 8699 2301 Market Street Philadelphia, Pennsylvania 19101-8699 (215) 841-4000	23-0970240

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Section 7 – Regulation FD**

**Item 7.01. Regulation FD Disclosure.**

On April 9, 2010, Exelon Corporation (Exelon) made its 2009 Fact Book available to investors by posting it on the Investors homepage on Exelon’s website at [www.exeloncorp.com](http://www.exeloncorp.com). The 2009 Exelon Fact Book is attached as Exhibit 99.1 to this Current Report on Form 8-K.

**Section 9 – Financial Statements and Exhibits**

**Item 9.01. Financial Statements and Exhibits.**

(d) *Exhibits.*

Exhibit No.	Description
99.1	2009 Exelon Fact Book

\* \* \* \* \*

This combined Form 8-K is being furnished separately by Exelon, Exelon Generation Company, LLC, Commonwealth Edison Company and PECO Energy Company (Registrants). Information contained herein relating to any individual Registrant has been furnished by such Registrant on its own behalf. No Registrant makes any representation as to information relating to any other Registrant.

This Current Report includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties. The factors that could cause actual results to differ materially from these forward-looking statements include those discussed herein as well as those discussed in (1) Exelon’s 2009 Annual Report on Form 10-K in (a) ITEM 1A. Risk Factors, (b) ITEM 7. Management’s Discussion and Analysis of Financial Condition and Results of Operations and (c) ITEM 8. Financial Statements and Supplementary Data: Note 18; and (2) other factors discussed in filings with the Securities and Exchange Commission by the Registrants. Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this Current Report. None of the Registrants undertakes any obligation to publicly release any revision to its forward-looking statements to reflect events or circumstances after the date of this Current Report.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**EXELON CORPORATION  
EXELON GENERATION COMPANY, LLC**

/s/ Matthew F. Hilzinger

Matthew F. Hilzinger  
Senior Vice President and Chief Financial Officer  
Exelon Corporation

**COMMONWEALTH EDISON COMPANY**

/s/ Joseph R. Trpik, Jr.

Joseph R. Trpik, Jr.  
Senior Vice President, Chief Financial Officer and Treasurer  
Commonwealth Edison Company

**PECO ENERGY COMPANY**

/s/ Phillip S. Barnett

Phillip S. Barnett  
Senior Vice President and Chief Financial Officer  
PECO Energy Company

April 9, 2010

**EXHIBIT INDEX**

Exhibit No.	Description
99.1	2009 Exelon Fact Book

# Sustainable Performance

Exelon Corporation 2009 Fact Book



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To the Financial Community,

The Exelon Fact Book is intended to provide historical financial and operating information to assist in the analysis of Exelon and its operating companies. Please refer to the SEC filings of Exelon and its subsidiaries, including the annual Form 10-K and quarterly Form 10-Q, for more comprehensive and current financial statements and information.

For more information about Exelon and to send e-mail inquiries, visit our website at [www.exeloncorp.com](http://www.exeloncorp.com).

**Investor Information**

Exelon Corporation  
Investor Relations  
10 South Dearborn Street  
Chicago, IL 60603  
312.394.2345  
312.394.8941 (fax)

**Stock Symbol: EXC**

Common stock is listed on the  
New York and Chicago stock exchanges.

**Information in this Fact Book is current as of April 1, 2010 unless otherwise noted.**

This publication includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, that are subject to risks and uncertainties. The factors that could cause actual results to differ materially from these forward-looking statements include those discussed herein as well as those discussed in (1) Exelon's 2009 Annual Report on Form 10-K in (a) ITEM 1A. Risk Factors, (b) ITEM 7. Management's Discussion and Analysis of Financial Condition and Results of Operations and (c) ITEM 8. Financial Statements and Supplementary Data: Note 18; and (2) other factors discussed in filings with the Securities and Exchange Commission (SEC) by Exelon Corporation, Exelon Generation Company LLC, Commonwealth Edison Company, and PECO Energy Company (Companies). Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this publication. None of the Companies undertakes any obligation to publicly release any revision to its forward-looking statements to reflect events or circumstances after the date of this publication.

Exelon Corporation, headquartered in Chicago, Illinois, is one of the largest electric utilities in the U.S. with approximately 5.4 million customers and \$17 billion in annual revenues. The company has one of the largest portfolios of electricity generation capacity, with a nationwide reach and strong positions in the Midwest and Mid-Atlantic.

Our Vision

Exelon will be the best group of electric generation and electric and gas delivery companies in the United States – providing superior value for our customers, employees, investors and the communities we serve.

Our Goals

- > Keep the lights on and the gas flowing
- > Run the nuclear fleet at world-levels class
- > Capitalize on environmental leadership and clean nuclear energy
- > Create a challenging and rewarding workplace
- > Enhance the value of our generation
- > Build value through disciplined financial management

Our Values

- Safety – for our employees, our customers and our communities
- Integrity – the highest ethical standards in what we say and what we do
- Diversity – in ethnicity, gender, experience and thought
- Respect – trust and teamwork through open and honest communication
- Accountability – for our commitments, actions and results
- Continuous improvement – stretch goals and measured results

Exelon Quick Facts at year-end 2009

**\$17.3**  
billion in revenues

**\$49.2**  
billion in assets

**5.4**  
million electric customers

**0.5**  
million gas customers

**93,396**  
circuit miles of electric distribution lines

**6,848**  
circuit miles of electric transmission lines

**12,441**  
miles of gas pipelines

**31,003**  
MWs total U.S. generating resources

**19,329**  
employees

Market Highlights

**660 million**  
common shares outstanding

**\$2.10**  
current annual dividend rate per share<sup>(a)</sup>

**51%**  
2009 dividend pay out ratio

**4.3 %**  
dividend yield<sup>(b)</sup>

(a) Dividends are subject to declaration by the board of directors each quarter.  
(b) Based on common stock price of \$48.87 on December 31, 2009.





Regional Wholesale and Retail Energy

Transmission

Regulated Transmission and Distribution



Nuclear Generation  
 Fossil Generation  
 Renewable/Hydro Generation  
 Power Marketing  
 2009  
 (in millions)  
 Revenues: \$9,703  
 Assets: \$22,406

Illinois Utility  
 2009  
 (in millions)  
 Revenues: \$5,774  
 Assets: \$20,697

Pennsylvania Utility  
 2009  
 (in millions)  
 Revenues: \$5,311  
 Assets: \$9,019

Operating Companies

**Exelon Generation Company**

Exelon Generation (Generation) engages in competitive electric generation operations, including owned and contracted-for generating facilities, power marketing activities through Power Team, and competitive retail energy sales through Exelon Energy. Exelon Nuclear Partners offers Exelon's industry-leading nuclear generation experience to other nuclear operators and those looking to develop new nuclear capabilities.

**Exelon Transmission Company**

Exelon Transmission Company was formed in October 2009 as a national venture seeking to capitalize on the growing market for new transmission lines.

**Commonwealth Edison Company**

Commonwealth Edison (ComEd) is a regulated electricity transmission and distribution company with a service area in northern Illinois, including the City of Chicago, of approximately 11,300 square miles and an estimated population of 8 million. ComEd has approximately 3.8 million customers.

**PECO Energy Company**

PECO Energy (PECO) is a regulated electricity transmission and distribution company and natural gas distribution company with a combined service area in southeastern Pennsylvania, including the City of Philadelphia, of approximately 2,100 square miles and an estimated population of 3.7 million. PECO has approximately 1.6 million electric customers and 486,000 natural customers.

Our Strategic Direction

Protect today's value

+

Grow long-term value

- > Deliver superior operating performance
- > Advance competitive markets
- > Exercise financial discipline and maintain financial flexibility
- > Build healthy, self-sustaining delivery companies

- > Drive the organization to the next level of performance
- > Adapt and advance Exelon 2020
- > Rigorously evaluate and pursue new growth opportunities in clean technologies and transmission
- > Build the premier, enduring competitive generation company

## State Regulation

Illinois Commerce Commission (ICC)  
(www.icc.illinois.gov)

The ICC has five full-time members, each appointed by the Governor (Pat Quinn, Democrat; term began in January 2009 and ends in January 2011) and confirmed by the Illinois State Senate. The Commissioners serve for five-year, staggered terms. Under Illinois law, no more than three Commissioners may belong to the same political party. The Chairman is designated by the Governor.

Commissioner	Party Affiliation	Service Began	Term Ends	Professional Experience
<b>Manuel Flores (Acting Chairman)<sup>(a)</sup></b>	Democrat	1/10	1/14	Attorney; member of Chicago City Council; prosecutor in the Cook County State's Attorney's Office
<b>John T. Colgan (Acting)<sup>(a)</sup></b>	Democrat	11/09	1/10	Member of Illinois Association of Community Action Agencies; executive director of the Illinois Hunger Coalition
<b>Sherman J. Elliott</b>	Republican	1/08	1/12	Manager of State Regulatory Affairs for MISO; policy advisor to ICC Commissioners; ICC senior economist
<b>Lula M. Ford</b>	Democrat	1/03	1/13	Assistant superintendent, Chicago Public Schools; teacher; assistant director, Central Management Service
<b>Erin O'Connell-Diaz</b>	Republican	4/03	1/13	Attorney; ICC Administrative Law Judge; assistant attorney general

(a) No action has been taken on the appointments.

### Previous ComEd Electric Distribution Rate Cases

(\$ in millions)	Date	Revenue Increase	Test Year	Rate Base	Overall Rate of Return	Return on Equity	Equity Ratio
ComEd Request	10/17/07	\$345 <sup>(a)</sup>	2006	\$6,951 <sup>(a)</sup>	8.57% <sup>(a)</sup>	10.75%	45.04% <sup>(a)</sup>
ICC Order <sup>(b)</sup>	9/10/08	\$274	2006	\$6,694	8.36%	10.30%	45.04%
ComEd Request	8/31/05	\$317	2004	\$6,187	8.94%	11.00%	54.20%
ICC Order <sup>(b)</sup>	12/20/06	\$83	2004	\$5,521	8.01%	10.045%	42.86%

(a) Reflects ComEd surrebuttal testimony filed on April 21, 2008. Original rate request included a \$361 million revenue increase.

(b) ComEd and other parties appealed the rate order; the timing of a court ruling is uncertain.

### ComEd – Average Total Residential Rates

Year	Transmission	Distribution	Energy	Other <sup>(a)</sup>	Total
2006	\$ –	\$ –	\$ –	\$ –	\$86.59 <sup>(b)</sup>
2007	3.47	30.40	71.76	1.98	107.61
2008	6.90	33.77	72.55	2.46	115.68
2009	6.94	39.29	67.77	3.02	117.02

(a) Primarily includes taxes and environmental cost recovery and energy efficiency riders.

(b) Rates for services were bundled prior to 2007.

**Pennsylvania Public Utility Commission (PUC)**  
(www.puc.state.pa.us)

The PUC has five full-time members, each appointed by the Governor (Ed Rendell, Democrat; term began in January 2003 and ends in January 2011) and confirmed by the Pennsylvania State Senate. The Commissioners serve for five-year, staggered terms. Under Pennsylvania law, no more than three Commissioners may belong to the same political party as the Governor. The Chairman is designated by the Governor, and the Vice Chairman is selected by the PUC commissioners.

Commissioner	Party Affiliation	Service Began	Term Ends	Professional Experience
<b>James H. Cawley (Chairman)</b> <sup>(a)</sup>	Democrat	6/05	4/10	Attorney; majority counsel to the Pennsylvania Senate Consumer Affairs Committee
<b>Tyrone Christy (Vice Chairman)</b>	Democrat	6/07	4/11	Executive at Americas Power Partners/ Armstrong Services; board member of Pennsylvania Energy Development Authority; vice chairman of PUC's Independent Power Committee
<b>Vacant</b>			4/12	
<b>Wayne E. Gardner</b>	Democrat	6/08	4/13	Consultant in power generation technologies; executive at Franklin Fuel Cells, Inc.; executive at PECO Energy
<b>Robert F. Powelson</b>	Republican	6/08	4/14	President/CEO of Chester County Chamber of Business and Industry; staff assistant to former U.S. Representative Curt Weldon (PA)

(a) Reappointment not yet confirmed by Senate.

**PECO Electric Distribution Rate Case**

(\$ in millions)	Date	Revenue Increase	Test Year	Rate Base	Overall Rate of Return	Return on Equity	Equity Ratio
PECO Request	3/31/10	\$316	2010	\$3,236	8.95%	11.75%	53.18%

**PECO Gas Delivery Rate Cases**

(\$ in millions)	Date	Revenue Increase	Test Year	Rate Base	Overall Rate of Return	Return on Equity	Equity Ratio
PECO Request	3/31/10	\$44	2010	\$1,100	8.95%	11.75%	53.18%
PECO Request <sup>(a)</sup>	3/31/08	\$98	2008	\$1,104	8.87%	11.50%	54.34%
PUC Order <sup>(b)</sup>	10/23/08	\$77	2008				

(a) Per original filing.

(b) PUC approved a joint settlement; no allowed return was specified. Increase was effective January 1, 2009.

**PECO Energy – Electric Transition Plan**

The PUC authorized recovery in PECO's 1998 settlement of \$5.3 billion of stranded costs, or competitive transition charges (CTC) regulatory asset, with a return on the unamortized balance of 10.75%, through 2010. The PUC authorized amortization of the regulatory asset through 2010.

(\$ in millions) Year	Estimated CTC Revenue	Estimated Stranded Cost Amortization
2010	1,032	883

**PECO Energy – Schedule of System Average Electric Rates**

Transmission rates are regulated by the Federal Energy Regulatory Commission. The CTC rate is subject to annual reconciliation for actual retail sales. Any CTC adjustment is offset by an Energy and Capacity adjustment in a like amount. Rates increased from the original PUC settlement to reflect the roll-in of increased gross receipts tax and Universal Service Fund charge.

(\$/MWh) Effective Date	Transmission	Distribution	CTC	Energy and Capacity	Total
1/1/2010	\$4.60	\$29.20	\$30.10	\$51.20	\$115.10

## Federal Regulation

Federal Energy Regulatory Commission (FERC)  
(www.ferc.gov)

The FERC has five full-time members, each appointed by the President of the United States and confirmed by the U.S. Senate. The Commissioners serve for five-year, staggered terms. No more than three Commissioners may belong to the same political party. The Chairman is designated by the President.

Commissioner	Party Affiliation	Service Began	Term Ends	Professional Experience
<b>Jon Wellinghoff (Chairman)</b>	Democrat	7/06	6/13	Attorney, practice focused on energy law and utility regulation; staff advisor to several state utility commissions; Nevada State Consumer Advocate
<b>Philip D. Moeller</b>	Republican	7/06	6/10	Energy policy advisor to former U.S. Senator Slade Gorton (WA); staff coordinator for the WA State Senate Committee on Energy, Utilities and Telecommunications; Alliant Energy Corporation
<b>Marc Spitzer</b>	Republican	7/06	6/11	Attorney; Chair of the Arizona Corporation Commission; Arizona State Senator and Chair of the Judiciary and Finance Committees
<b>John R. Norris</b>	Democrat	1/10	6/12	Attorney; Chief of Staff to Secretary Tom Vilsack of the U.S. Department of Agriculture; Chairman of the Iowa Utilities Board; President of the Organization of MISO States
<b>Vacant</b>				

### ComEd Electric Transmission Rate Cases

(\$ in millions)	Date	Revenue Adjustment	Test Year	Rate Base	Overall Rate of Return	Return on Equity	Equity Ratio
ComEd Update <sup>(a)</sup>	5/15/09	\$(16)	2008 pro forma	\$1,986	9.43%	11.50%	57%
ComEd Update <sup>(b)</sup>	5/15/08	\$65	2007 pro forma	\$1,980	9.37%	11.50%	58%
FERC Order <sup>(c)</sup>	1/08	\$120 <sup>(d)</sup>	2005 pro forma	\$1,847	9.40%	11.50% <sup>(e)</sup>	58% <sup>(f)</sup>
ComEd Request	3/1/07	\$147 <sup>(d)</sup>	2005 pro forma	\$1,898	9.87%	12.20% <sup>(g)</sup>	58%

(a) Annual update filing based on the formula rate; rate effective June 1, 2009 through May 31, 2010. The revenue requirement decrease primarily reflects a lower true-up amount for the prior year.

(b) Annual update filing based on the formula rate; rate effective June 1, 2008 through May 31, 2009.

(c) On January 16, 2008, FERC issued an order that approved ComEd's proposal to implement a formula-based transmission rate, effective May 1, 2007. On January 18, 2008, FERC issued an order on rehearing that approved incentive rate treatment for West Loop Phase II project, including a 1.50% ROE adder.

(d) Year 1 increase.

(e) FERC approved the 0.50% RTO adder. ROE is fixed and not subject to annual updating.

(f) Equity cap of 58% for 2 years, declining to 55% by 2011.

(g) Reflects base ROE of 11.70% plus requested 0.50% adder for participation in a Regional Transmission Organization (RTO). Additionally, an incentive adder of 1.50% on major new projects was requested.

For the Years ended December 31,

(in millions, except per share data and where indicated)	2009	2008	2007
Operating revenues	\$17,318	\$18,859	\$18,916
Net income	\$2,707	\$2,737	\$2,736
Electric deliveries (in GWhs) <sup>(a)</sup>	124,828	131,282	133,390
Gas deliveries (in million cubic feet (mmcf))	84,309	83,734	86,600
Total available electric supply resources (MWs)	31,003	31,292	32,332
Cash flows from operating activities	\$6,094	\$6,551	\$4,496
Capital expenditures	\$3,273	\$3,117	\$2,674
<b>Common Stock Data</b>			
Average common shares outstanding – diluted (in millions)	662	662	676
GAAP earnings per share (diluted)	\$4.09	\$4.13	\$4.05
Adjusted (non-GAAP) operating earnings per share (diluted)	\$4.12	\$4.20	\$4.32
Dividends paid per common share	\$2.10	\$2.03	\$1.76
<b>New York Stock Exchange common stock price (per share)</b>			
High	\$58.98	\$92.13	\$86.83
Low	\$38.41	\$41.23	\$58.74
Year end	\$48.87	\$55.61	\$81.64
Book value per share	\$19.16	\$16.78	\$15.34
Total market capitalization (year end)	\$32,244	\$36,603	\$53,956
Common shares outstanding (year end)	659.8	658.2	660.9

(a) One GWh is the equivalent of one million kilowatt hours (kWh).

## Reconciliation of Adjusted (non-GAAP) Operating Earnings Per Share to GAAP

	2009	2008	2007
<b>GAAP Earnings per Diluted Share</b>	<b>\$4.09</b>	<b>\$4.13</b>	<b>\$4.05</b>
Investments in synthetic fuel-producing facilities	–	–	(0.14)
Mark-to-market impact of economic hedging activities	(0.16)	(0.41)	0.15
Decommissioning obligation reduction	(0.05)	(0.02)	(0.03)
Impact of the 2007 Illinois electric rate settlement	0.10	0.22	0.41
Costs associated with ComEd's City of Chicago settlement	0.01	0.02	0.02
Income associated with termination of Generation's State Line Energy, L.L.C. PPA	–	–	(0.19)
Loss associated with Generation's tolling agreement with Georgia Power related to the Tenaska Georgia Partners, LP contract	–	–	0.11
Gain on sale of Generation's investments in Termoeléctrica del Golfo and Termoeléctrica Peñoles	–	–	(0.01)
Non-cash deferred tax items	–	–	(0.04)
Resolution of tax matters at Generation related to Sithe Energies, Inc. (Sithe)	–	(0.03)	(0.01)
External costs associated with the proposed acquisition of NRG Energy, Inc. (NRG)	0.03	0.02	–
Unrealized (gains) losses related to nuclear decommissioning trust (NDT) fund investments	(0.19)	0.27	–
Impairment of certain generating assets	0.20	–	–
2009 restructuring charges	0.03	–	–
Non-cash remeasurement of income tax uncertainties and reassessment of state deferred income taxes	(0.10)	–	–
Costs associated with early debt retirements	0.11	–	–
Retirement of fossil generating units	0.05	–	–
<b>Adjusted (non-GAAP) Operating Earnings per Diluted Share</b>	<b>\$4.12</b>	<b>\$4.20</b>	<b>\$4.32</b>

Note: PPA = power purchase agreement

Exelon Corporation – Reconciliation of Adjusted (non-GAAP) Operating Earnings to GAAP Consolidated Statements of Operations (unaudited)

	Twelve Months Ended December 31, 2009			Twelve Months Ended December 31, 2008		
(in millions, except per share data)	GAAP <sup>(a)</sup>	Adjustments	Adjusted Non-GAAP	GAAP <sup>(a)</sup>	Adjustments	Adjusted Non-GAAP
<b>Operating revenues</b>	\$17,318	\$114 <sup>(c),(d)</sup>	\$17,432	\$18,859	\$245 <sup>(e),(d)</sup>	\$19,104
<b>Operating expenses</b>						
Purchased power	3,215	94 <sup>(e)</sup>	3,309	4,270	414 <sup>(e)</sup>	4,684
Fuel	2,066	87 <sup>(e)</sup>	2,153	2,312	38 <sup>(e)</sup>	2,350
Operating and maintenance	4,612	(265) <sup>(c),(f),(g),(h),(i),(j)</sup>	4,347	4,538	– <sup>(c),(f),(i)</sup>	4,538
Operating and maintenance for regulatory required programs <sup>(b)</sup>	63	–	63	28	–	28
Depreciation and amortization	1,834	(32) <sup>(l)</sup>	1,802	1,634	–	1,634
Taxes other than income	778	–	778	778	–	778
<b>Total operating expenses</b>	<b>12,568</b>	<b>(116)</b>	<b>12,452</b>	<b>13,560</b>	<b>452</b>	<b>14,012</b>
<b>Operating income</b>	<b>4,750</b>	<b>230</b>	<b>4,980</b>	<b>5,299</b>	<b>(207)</b>	<b>5,092</b>
<b>Other income and deductions</b>						
Interest expense, net	(731)	12 <sup>(k),(l)</sup>	(719)	(832)	–	(832)
Equity in losses of unconsolidated affiliates and investments	(27)	–	(27)	(26)	–	(26)
Other, net	426	(324) <sup>(k),(l),(m)</sup>	102	(407)	524 <sup>(m)</sup>	117
<b>Total other income and deductions</b>	<b>(332)</b>	<b>(312)</b>	<b>(644)</b>	<b>(1,265)</b>	<b>524</b>	<b>(741)</b>
<b>Income from continuing operations before income taxes</b>	<b>4,418</b>	<b>(82)</b>	<b>4,336</b>	<b>4,034</b>	<b>317</b>	<b>4,351</b>
<b>Income taxes</b>	<b>1,712</b>	<b>(98)<sup>(c),(d),(e),(f),(g),(h),(i),(j),(k),(l),(m)</sup></b>	<b>1,614</b>	<b>1,317</b>	<b>253<sup>(c),(d),(e),(f),(i),(m)</sup></b>	<b>1,570</b>
<b>Income from continuing operations</b>	<b>2,706</b>	<b>16</b>	<b>2,722</b>	<b>2,717</b>	<b>64</b>	<b>2,781</b>
<b>Income from discontinued operations</b>	<b>1</b>	<b>–</b>	<b>1</b>	<b>20</b>	<b>(20)<sup>(n)</sup></b>	<b>–</b>
<b>Net income</b>	<b>\$2,707</b>	<b>\$16</b>	<b>\$2,723</b>	<b>\$2,737</b>	<b>\$44</b>	<b>\$2,781</b>

(a) Results reported in accordance with accounting principles generally accepted in the United States (GAAP).

(b) Includes amounts for various legislative and/or regulatory programs that are recoverable from customers on a full and current basis through a reconcilable automatic adjustment clause. An equal and offsetting amount has been reflected in operating revenues during the period.

(c) Adjustment to exclude the impact of the 2007 Illinois electric rate settlement.

(d) Adjustment to exclude the costs associated with ComEd's 2007 settlement agreement with the City of Chicago.

(e) Adjustment to exclude the mark-to-market impact of Exelon's economic hedging activities.

(f) Adjustment to exclude external costs associated with Exelon's proposed acquisition of NRG, which was terminated in July 2009.

(g) Adjustment to exclude the impairment of certain of Generation's Texas plants recorded during the first quarter of 2009.

(h) Adjustment to exclude 2009 restructuring charges.

(i) Adjustment to exclude the reduction in Generation's decommissioning obligation.

(j) Adjustment to exclude costs associated with the planned retirement of fossil generating units.

(k) Adjustment to exclude 2009 remeasurements of income tax uncertainties and a change in state deferred income taxes.

(l) Adjustment to exclude 2009 costs associated with early debt retirements.

(m) Adjustment to exclude the unrealized gains in 2009 and unrealized losses in 2008 associated with Generation's NDT fund investments and the associated contractual accounting relating to income taxes.

(n) Adjustment to exclude the resolution of tax matters at Generation related to Sithe.

Exelon Corporation – Reconciliation of Adjusted (non-GAAP) Operating Earnings  
to GAAP Consolidated Statements of Operations (unaudited)

(in millions, except per share date)	Twelve Months Ended December 31, 2009			Twelve Months Ended December 31, 2008		
	GAAP <sup>(a)</sup>	Adjustments	Adjusted Non-GAAP	GAAP <sup>(a)</sup>	Adjustments	Adjusted Non-GAAP
<b>Earnings per average common share</b>						
<b>Basic:</b>						
Income from continuing operations	\$4.10	\$0.03	\$4.13	\$4.13	\$0.10	\$4.23
Income from discontinued operations	–	–	–	0.03	(0.03)	–
Net income	\$4.10	\$0.03	\$4.13	\$4.16	\$0.07	\$4.23
<b>Diluted:</b>						
Income from continuing operations	\$4.09	\$0.03	\$4.12	\$4.10	\$0.10	\$4.20
Income from discontinued operations	–	–	–	0.03	(0.03)	–
Net income	\$4.09	\$0.03	\$4.12	\$4.13	\$0.07	\$4.20
<b>Average common shares outstanding</b>						
Basic	659		659	658		658
Diluted	662		662	662		662

(a) Results reported in accordance with GAAP.

Exelon Generation Company – Reconciliation of Adjusted (non-GAAP) Operating Earnings to GAAP Consolidated Statements of Operations (unaudited)

(in millions)	Twelve Months Ended December 31, 2009			Twelve Months Ended December 31, 2008		
	GAAP <sup>(a)</sup>	Adjustments	Adjusted Non-GAAP	GAAP <sup>(a)</sup>	Adjustments	Adjusted Non-GAAP
<b>Operating revenues</b>	\$9,703	\$98 <sup>(b)</sup>	\$9,801	\$10,754	\$221 <sup>(b)</sup>	\$10,975
<b>Operating expenses</b>						
Purchased power	1,338	94 <sup>(c)</sup>	1,432	1,867	414 <sup>(c)</sup>	2,281
Fuel	1,594	87 <sup>(c)</sup>	1,681	1,705	38 <sup>(c)</sup>	1,743
Operating and maintenance	2,938	(207) <sup>(d),(h),(i),(j)</sup>	2,731	2,717	25 <sup>(i)</sup>	2,742
Depreciation and amortization	333	(32) <sup>(d)</sup>	301	274	–	274
Taxes other than income	205	–	205	197	–	197
<b>Total operating expenses</b>	<b>6,408</b>	<b>(58)</b>	<b>6,350</b>	<b>6,760</b>	<b>477</b>	<b>7,237</b>
<b>Operating income</b>	<b>3,295</b>	<b>156</b>	<b>3,451</b>	<b>3,994</b>	<b>(256)</b>	<b>3,738</b>
<b>Other income and deductions</b>						
Interest expense, net	(113)	2 <sup>(e)</sup>	(111)	(136)	–	(136)
Equity in losses of investments	(3)	–	(3)	(1)	–	(1)
Other, net	376	(320) <sup>(e),(f),(i)</sup>	56	(469)	524 <sup>(f)</sup>	55
<b>Total other income and deductions</b>	<b>260</b>	<b>(318)</b>	<b>(58)</b>	<b>(606)</b>	<b>524</b>	<b>(82)</b>
<b>Income from continuing operations before income taxes</b>	<b>3,555</b>	<b>(162)</b>	<b>3,393</b>	<b>3,388</b>	<b>268</b>	<b>3,656</b>
<b>Income taxes</b>	<b>1,433</b>	<b>(132)<sup>(b),(c),(d),(e),(f),(h),(i),(j),(k)</sup></b>	<b>1,301</b>	<b>1,130</b>	<b>233<sup>(b),(c),(f),(i)</sup></b>	<b>1,363</b>
<b>Income from continuing operations</b>	<b>2,122</b>	<b>(30)</b>	<b>2,092</b>	<b>2,258</b>	<b>35</b>	<b>2,293</b>
<b>Income from discontinued operations</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>20</b>	<b>(20)<sup>(g)</sup></b>	<b>–</b>
<b>Net income</b>	<b>\$2,122</b>	<b>\$(30)</b>	<b>\$2,092</b>	<b>\$2,278</b>	<b>\$15</b>	<b>\$2,293</b>

(a) Results reported in accordance with GAAP.

(b) Adjustment to exclude the impact of the 2007 Illinois electric rate settlement.

(c) Adjustment to exclude the mark-to-market impact of Generation's economic hedging activities.

(d) Adjustment to exclude costs associated with the planned retirement of fossil generating units.

(e) Adjustment to exclude 2009 costs associated with early debt retirements.

(f) Adjustment to exclude the unrealized gains in 2009 and unrealized losses in 2008 associated with Generation's NDT fund investments and the associated contractual accounting relating to income taxes.

(g) Adjustment to exclude the resolution of tax matters at Generation related to Sithe.

(h) Adjustment to exclude the impairment of certain of Generation's Texas plants recorded during the first quarter of 2009.

(i) Adjustment to exclude 2009 restructuring charges.

(j) Adjustment to exclude the reduction in Generation's decommissioning obligation.

(k) Adjustment to exclude a change in state deferred income taxes.



Commonwealth Edison Company – Reconciliation of Adjusted (non-GAAP) Operating Earnings  
to GAAP Consolidated Statements of Operations (unaudited)

(in millions)	Twelve Months Ended December 31, 2009			Twelve Months Ended December 31, 2008		
	GAAP <sup>(a)</sup>	Adjustments	Adjusted Non-GAAP	GAAP <sup>(a)</sup>	Adjustments	Adjusted Non-GAAP
<b>Operating revenues</b>	\$5,774	\$16 <sup>(c),(d)</sup>	\$5,790	\$6,136	\$24 <sup>(c),(d)</sup>	\$6,160
<b>Operating expenses</b>						
Purchased power	3,065	–	3,065	3,582	–	3,582
Operating and maintenance	1,028	(20) <sup>(c),(e)</sup>	1,008	1,097	(7) <sup>(c)</sup>	1,090
Operating and maintenance for regulatory required programs <sup>(b)</sup>	63	–	63	28	–	28
Depreciation and amortization	494	–	494	464	–	464
Taxes other than income	281	–	281	298	–	298
<b>Total operating expenses</b>	<b>4,931</b>	<b>(20)</b>	<b>4,911</b>	<b>5,469</b>	<b>(7)</b>	<b>5,462</b>
<b>Operating income</b>	<b>843</b>	<b>36</b>	<b>879</b>	<b>667</b>	<b>31</b>	<b>698</b>
<b>Other income and deductions</b>						
Interest expense, net	(319)	(6) <sup>(f)</sup>	(325)	(348)	–	(348)
Equity in losses of unconsolidated affiliates	–	–	–	(8)	–	(8)
Other, net	79	(60) <sup>(f)</sup>	19	18	–	18
<b>Total other income and deductions</b>	<b>(240)</b>	<b>(66)</b>	<b>(306)</b>	<b>(338)</b>	<b>–</b>	<b>(338)</b>
<b>Income before income taxes</b>	<b>603</b>	<b>(30)</b>	<b>573</b>	<b>329</b>	<b>31</b>	<b>360</b>
<b>Income taxes</b>	<b>229</b>	<b>(12)<sup>(c),(d),(e),(f)</sup></b>	<b>217</b>	<b>128</b>	<b>13<sup>(c),(d)</sup></b>	<b>141</b>
<b>Net income</b>	<b>\$374</b>	<b>\$(18)</b>	<b>\$356</b>	<b>\$201</b>	<b>\$18</b>	<b>\$219</b>

(a) Results reported in accordance with GAAP.

(b) Includes amounts for various legislative and/or regulatory programs that are recoverable from customers on a full and current basis through a reconcilable automatic adjustment clause. An equal and offsetting amount has been reflected in operating revenues during the period.

(c) Adjustment to exclude the impact of the 2007 Illinois electric rate settlement.

(d) Adjustment to exclude the costs associated with ComEd's 2007 settlement agreement with the City of Chicago.

(e) Adjustment to exclude 2009 restructuring charges.

(f) Adjustment to exclude 2009 remeasurements of income tax uncertainties.

PECO Energy Company – Reconciliation of Adjusted (non-GAAP) Operating Earnings to GAAP Consolidated Statements of Operations (unaudited)

(in millions)	Twelve Months Ended December 31, 2009			Twelve Months Ended December 31, 2008		
	GAAP <sup>(a)</sup>	Adjustments	Adjusted Non-GAAP	GAAP <sup>(a)</sup>	Adjustments	Adjusted Non-GAAP
<b>Operating revenues</b>	\$5,311	\$ –	\$5,311	\$5,567	\$ –	\$5,567
<b>Operating expenses</b>						
Purchased power	2,274	–	2,274	2,411	–	2,411
Fuel	472	–	472	607	–	607
Operating and maintenance	640	(3) <sup>(b)</sup>	637	731	–	731
Depreciation and amortization	952	–	952	854	–	854
Taxes other than income	276	–	276	265	–	265
<b>Total operating expenses</b>	<b>4,614</b>	<b>(3)</b>	<b>4,611</b>	<b>4,868</b>	<b>–</b>	<b>4,868</b>
<b>Operating income</b>	<b>697</b>	<b>3</b>	<b>700</b>	<b>699</b>	<b>–</b>	<b>699</b>
<b>Other income and deductions</b>						
Interest expense, net	(187)	–	(187)	(226)	–	(226)
Equity in losses of unconsolidated affiliates	(24)	–	(24)	(16)	–	(16)
Other, net	13	–	13	18	–	18
<b>Total other income and deductions</b>	<b>(198)</b>	<b>–</b>	<b>(198)</b>	<b>(224)</b>	<b>–</b>	<b>(224)</b>
<b>Income before income taxes</b>	<b>499</b>	<b>3</b>	<b>502</b>	<b>475</b>	<b>–</b>	<b>475</b>
<b>Income taxes</b>	<b>146</b>	<b>2<sup>(b)</sup></b>	<b>148</b>	<b>150</b>	<b>–</b>	<b>150</b>
<b>Net income</b>	<b>\$353</b>	<b>\$ 1</b>	<b>\$354</b>	<b>\$325</b>	<b>\$ –</b>	<b>\$325</b>

(a) Results reported in accordance with GAAP.

(b) Adjustment to exclude 2009 restructuring charges.

Exelon and Operating Companies – Capital Structure and Capitalization Ratios

(at December 31)

	2009			2008			2007		
	(in millions)	(in percent)	(in percent) <sup>(a)</sup>	(in millions)	(in percent)	(in percent) <sup>(a)</sup>	(in millions)	(in percent)	(in percent) <sup>(a)</sup>
<b>Exelon (consolidated)</b>									
Total Debt	\$12,594	49.7	48.9	\$13,151	54.1	51.9	\$13,687	57.2	53.3
Preferred Securities of Subsidiaries	87	0.3	0.3	87	0.4	0.4	87	0.4	0.4
Total Shareholders' Equity	12,640	49.9	50.8	11,047	45.5	47.7	10,137	42.4	46.3
<b>Total Capitalization</b>	<b>\$25,321</b>			<b>\$24,285</b>			<b>\$23,911</b>		
Transition Debt	\$415			\$1,124			\$2,006		
<b>Exelon Generation</b>									
Total Debt	\$2,993	30.6		\$2,514	27.7		\$2,525	36.6	
Total Equity	6,792	69.4		6,566	72.3		4,369	63.4	
<b>Total Capitalization</b>	<b>\$9,785</b>			<b>\$9,080</b>			<b>\$6,894</b>		
<b>ComEd</b>									
Total Debt	\$5,072	42.4		\$4,992	42.6		\$5,150	44.1	42.8
Total Shareholders' Equity	6,882	57.6		6,735	57.4		6,528	55.9	57.2
<b>Total Capitalization</b>	<b>\$11,954</b>			<b>\$11,727</b>			<b>\$11,678</b>		
Transition Debt	\$ –			\$ –			\$274		
<b>PECO Energy</b>									
Total Debt	\$2,820	51.5	47.6	\$3,374	59.8	49.8	\$3,789	64.2	49.3
Preferred Securities	87	1.6	1.7	87	1.5	1.9	87	1.5	2.1
Total Shareholders' Equity	2,565	46.9	50.7	2,182	38.7	48.3	2,023	34.3	48.6
<b>Total Capitalization</b>	<b>\$5,472</b>			<b>\$5,643</b>			<b>\$5,899</b>		
Transition Debt <sup>(b)</sup>	\$415			\$1,124			\$1,733		

(a) Excluding ComEd and PECO transition debt.

(b) PECO transition debt maturities: 2010 – \$415 million.

Note: Amounts may not add due to rounding.

Credit Ratings as of March 31, 2010

	Moody's Investors Service <sup>(a)</sup>	Standard & Poor's Corporation <sup>(b)</sup>	Fitch Ratings <sup>(b)</sup>
<b>Exelon Corporation</b>			
Senior Unsecured Debt	Baa1	BBB-	BBB+
Commercial Paper	P2	A2	F2
<b>Exelon Generation</b>			
Senior Unsecured Debt	A3	BBB	BBB+
Commercial Paper	P2	A2	F2
<b>ComEd</b>			
Senior Secured Debt	Baa1	A-	BBB+
Commercial Paper	P3	A2	F3
<b>PECO Energy</b>			
Senior Secured Debt	A2	A-	A
Commercial Paper	P2	A2	F2

(a) Rating outlook for PECO is negative; rating outlook for Exelon, Generation and ComEd is stable.

(b) Rating outlook for all entities is stable.

Exelon Corporate – Long-Term Debt Outstanding as of December 31, 2009

Series	Interest Rate	Date Issued	Maturity Date	Total Debt Outstanding	Current Portion	Long-Term Debt
(in millions)						
<b>Senior Notes</b>						
2005 Senior Notes	4.45%	6/9/05	6/15/10	\$400	\$400	\$–
2005 Senior Notes	4.90%	6/9/05	6/15/15	800	–	800
2005 Senior Notes	5.625%	6/9/05	6/15/35	500	–	500
<b>Total Senior Notes</b>				<b>\$1,700</b>	<b>\$400</b>	<b>\$1,300</b>
Unamortized Debt Discount & Premium, Net				(2)	–	(2)
<b>Total Long-Term Debt</b>				<b>\$1,698</b>	<b>\$400</b>	<b>\$1,298</b>

**Maturities**

2010	\$400	2013	–
2011	–	2014	–
2012	–		

Exelon Generation – Long-Term Debt Outstanding as of December 31, 2009

Series	Interest Rate	Date Issued	Maturity Date	Total Debt Outstanding	Current Portion	Long-Term Debt
(in millions)						
<b>Senior Notes</b>						
2003 Senior Unsecured Notes	5.35%	12/19/03	1/15/14	\$500	\$–	\$500
2007 Senior Unsecured Notes	6.20%	9/28/07	10/1/17	700	–	700
2009 Senior Unsecured Notes	5.20%	9/23/09	10/1/19	600	–	600
2009 Senior Unsecured Notes	6.25%	9/23/09	10/1/39	900	–	900
<b>Total Senior Unsecured Notes</b>				<b>\$2,700</b>	<b>\$–</b>	<b>\$2,700</b>
<b>Unsecured Pollution Control Notes</b>						
Delaware Co. 1993 Ser. A	var. rate	8/24/93	8/1/16	\$24	\$24	\$–
York County 1993 Ser. A	var. rate	8/24/93	8/1/16	18	–	18
Salem Co. 1993 Ser. A	var. rate	9/9/93	3/1/25	23	–	23
Indiana Co. 2003 A	var. rate	6/3/03	6/1/27	17	–	17
Montgomery Co. 1994 Ser. A	var. rate	2/14/95	6/1/29	83	–	83
Montgomery Co. 1994 Ser. B	var. rate	7/2/95	6/1/29	13	–	13
Montgomery Co. 1996 Ser. A	var. rate	3/27/96	3/1/34	34	–	34
Armstrong Co. 2009 A	5.00%	6/3/09	12/1/42	46	–	46
<b>Total Unsec. Pollution Control Notes</b>				<b>\$259</b>	<b>\$24</b>	<b>\$235</b>
<b>Notes Payable</b>				<b>\$38</b>	<b>\$2</b>	<b>\$36</b>
<b>Capital Leases</b>				<b>\$38</b>	<b>\$2</b>	<b>\$36</b>
Unamortized Debt Discount & Premium, Net				(4)	–	(4)
<b>Total Long-Term Debt</b>				<b>\$2,993</b>	<b>\$26</b>	<b>\$2,967</b>

**Maturities**

2010	\$26	2013	3
2011	2	2014	503
2012	3		

Note: Amounts may not add due to rounding.

Series	Interest Rate	Date Issued	Maturity Date	Total Debt Outstanding	Current Portion	Long-Term Debt
(In millions)						
<b>First Mortgage Bonds</b>						
102	4.74%	8/25/03	8/15/10	\$212	\$212	\$-
105	5.40%	12/19/06	12/15/11	345	-	345
98	6.15%	3/13/02	3/15/12	450	-	450
92	7.625%	4/15/93	4/15/13	125	-	125
94	7.50%	7/1/93	7/1/13	127	-	127
Pollution Control-1994C	5.85%	1/15/94	1/15/14	17	-	17
101	4.70%	4/7/03	4/15/15	260	-	260
104	5.95%	8/28/06	8/15/16	415	-	415
IL Fin. Authority Series 2008 F	var. rate	5/9/08	3/1/17	91	-	91
106	6.15%	9/10/07	9/15/17	425	-	425
108	5.80%	3/27/08	3/15/18	700	-	700
IL Fin. Authority Series 2008 D	var. rate	5/9/08	3/1/20	50	-	50
IL Fin. Authority Series 2008 E	var. rate	6/27/08	5/1/21	50	-	50
100	5.875%	1/22/03	2/1/33	254	-	254
103	5.90%	3/6/06	3/15/36	625	-	625
107	6.45%	1/16/08	1/15/38	450	-	450
<b>Total First Mortgage Bonds</b>				<b>\$4,596</b>	<b>\$212</b>	<b>\$4,384</b>
<b>Sinking Fund Debentures</b>						
Sinking Fund Debenture	4.75%	12/1/61	12/1/11	2	1	2
<b>Total Sinking Fund Debentures</b>				<b>\$2</b>	<b>\$1</b>	<b>\$2</b>
<b>Notes Payable</b>						
Notes Payable	6.95%	7/16/98	7/15/18	140	-	140
<b>Total Notes Payable</b>				<b>\$140</b>	<b>\$-</b>	<b>\$140</b>
<b>Long-Term Debt To Financing Trusts</b>						
Subordinated Debentures to ComEd Financing III	6.35%	3/17/03	3/15/33	206	-	206
<b>Total Long-Term Debt to Financing Trusts</b>				<b>\$206</b>	<b>\$-</b>	<b>\$206</b>
Unamortized Debt Disc. & Prem. & Settled Fair-Value Hedge, Net				(27)	-	(27)
<b>Total Long-Term Debt</b>				<b>\$4,917</b>	<b>\$213</b>	<b>\$4,704</b>

<b>Maturities</b>	
2010	\$213
2011	347
2012	450
2013	252
2014	17

Note: Amounts may not add due to rounding.

PECO Energy – Long-Term Debt Outstanding as of December 31, 2009

Series	Interest Rate	Date Issued	Maturity Date	Total Debt Outstanding	Current Portion	Long-Term Debt
(in millions)						
<b>First Mortgage Bonds</b>						
FMB	5.95%	11/1/01	11/1/11	\$250	\$–	\$250
FMB	4.75%	9/23/02	10/1/12	225	–	225
FMB	5.60%	10/2/08	10/15/13	300	–	300
FMB	5.00%	3/26/09	10/1/14	250	–	250
FMB	5.35%	3/3/08	3/1/18	500	–	500
FMB	5.90%	4/23/04	5/1/34	75	–	75
FMB	5.95%	9/25/06	10/1/36	300	–	300
FMB	5.70%	3/19/07	3/15/37	175	–	175
<b>Total First Mortgage Bonds</b>				<b>\$2,075</b>	<b>\$–</b>	<b>\$2,075</b>
<b>Mortgage-Backed Pollution Control Notes</b>						
Delaware Co. 2008 Ser. A	4.00%	3/5/08	12/1/12	150	–	150
<b>Total Mortgage-Backed Pollution Control Notes</b>				<b>\$150</b>	<b>\$–</b>	<b>\$150</b>
<b>Long-Term Debt to Financing Trusts</b>						
PETT <sup>(a)</sup> Series 2001 A-1	6.52%	3/1/01	9/1/10	\$415	\$415	\$–
PECO Energy Capital Trust III	7.38%	4/6/98	4/6/28	81	–	81
PECO Energy Capital Trust IV	5.75%	6/24/03	6/15/33	103	–	103
<b>Total Long-Term Debt to Financing Trusts</b>				<b>\$599</b>	<b>\$415</b>	<b>\$184</b>
Unamortized Debt Discount & Premium, Net				(4)	–	(4)
<b>Total Long-Term Debt</b>				<b>\$2,820</b>	<b>\$415</b>	<b>\$2,405</b>

(a) PETT = PECO Energy Transition Trust

Maturities	
2010	\$415
2011	250
2012	375
2013	300
2014	250

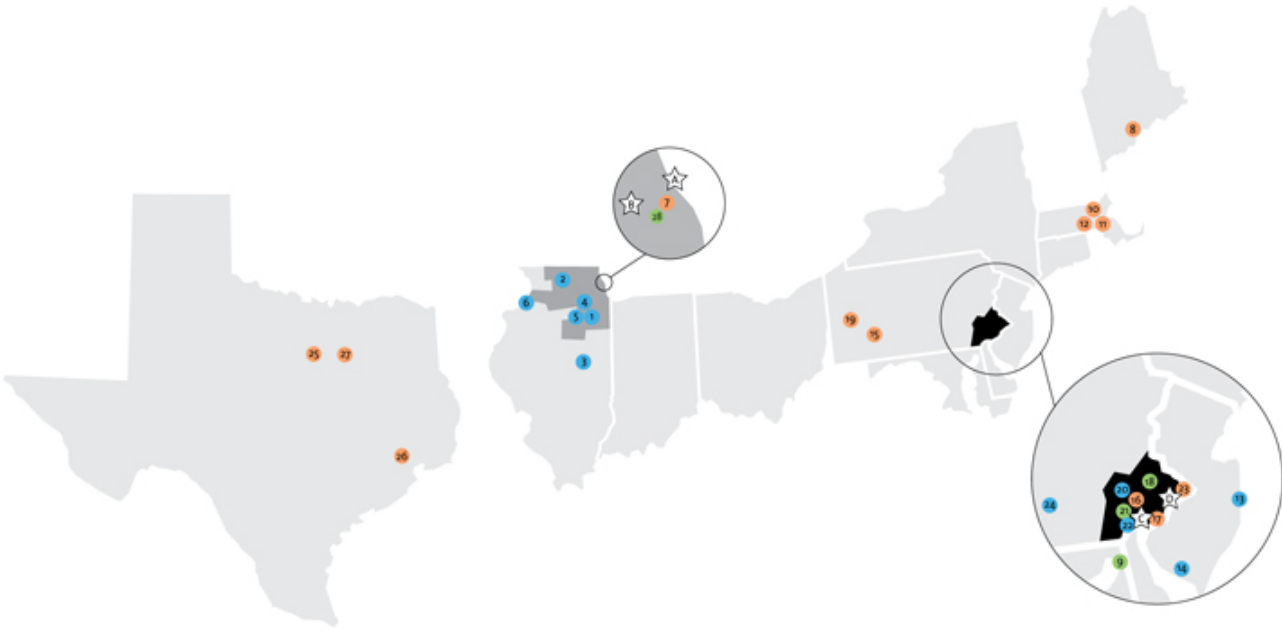
Exelon and Operating Companies – Credit Facilities and Commercial Paper as of December 31, 2009

	Generation	ComEd	PECO	Exelon Corporate	Total
(in millions)					
Unsecured Revolving Credit Facilities <sup>(a)</sup>	\$4,834	\$952	\$574	\$957	\$7,317
Outstanding Facility Draws	–	(155)	–	–	(155)
Outstanding Letters of Credit	(167)	(251)	(10)	(5)	(433)
Available Capacity under Facilities <sup>(b)</sup>	4,667	546	564	952	6,729
Outstanding Commercial Paper	–	–	–	–	–
Available Capacity less Outstanding Comm. Paper	\$4,667	\$546	\$564	\$952	\$6,729

(a) Equals aggregate bank commitments under revolving credit agreements. Excludes \$67 million of credit facility agreements arranged with minority and community banks in October 2009 which are solely utilized to issue letters of credit and expire on October 23, 2010. On March 25, 2010, ComEd entered into a new \$1 billion unsecured revolving credit facility to replace the previous \$952 million facility.

(b) Represents unused bank commitments under the borrower's credit agreements net of outstanding letters of credit and credit facility draws. The amount of commercial paper outstanding does not reduce the available capacity under the credit agreements.

- Exelon Nuclear (N)
- Exelon Power Fossil (F)
- Exelon Power Renewable (R)
- ComEd Service Area
- PECO Service Area



**Illinois**

- A Exelon Corporate HQ**
- A ComEd HQ**
- B Exelon Nuclear HQ**
- 1 Braidwood (N)
- 2 Byron (N)
- 3 Clinton (N)
- 4 Dresden (N)
- 5 LaSalle (N)
- 6 Quad Cities (N)
- 7 Southeast Chicago (F)
- 28 City Solar (R)

**Maine**

- 8 Wyman (F)

**Maryland**

- 9 Conowingo (R)

**Massachusetts**

- 10 Framingham (F)
- 11 New Boston (F)
- 12 West Medway (F)

**New Jersey**

- 13 Oyster Creek (N)
- 14 Salem (N)

**Pennsylvania**

- C Exelon Power Team HQ**
- C Exelon Power HQ**
- C Exelon Generation HQ**
- D PECO HQ**
- 15 Conemaugh (F)
- 16 Cromby (F)
- 17 Eddystone (F)
- 18 Fairless Hills (R)
- 19 Keystone (F)
- 20 Limerick (N)
- 21 Muddy Run (R)
- 22 Peach Bottom (N)
- 23 Schuylkill (F)
- 24 Three Mile Island (N)

**Texas**

- 25 Handley (F)
- 26 LaPorte (F)
- 27 Mountain Creek (F)

**2009 Exelon Generation – Ownership Equity**

	Output in Megawatt Hours (MWh)	Capacity in Megawatts (MW)
Nuclear	93%	68%
Coal	5%	6%
Oil	<1%	8%
Gas	1%	11%
Renewables	1%	7%

\* Map does not show 8 sites in the Philadelphia area where Exelon has peaking combustion turbines.

## Exelon Generation – Generating Resources

### Sources of Electric Supply

(GWhs)	2009	2008	2007
Nuclear units	139,670	139,342	140,359
Purchases – non-trading portfolio <sup>(a)</sup>	23,206	26,263	38,021
Fossil and hydroelectric units	10,189	10,569	11,270
<b>Total supply</b>	<b>173,065</b>	<b>176,174</b>	<b>189,650</b>

### Type of Capacity

(MWs) At December 31,	2009	2008	2007
<b>Owned generation assets</b>			
Nuclear	17,009	16,983	16,969
Fossil	6,189	6,184	6,197
Hydroelectric	1,652	1,642	1,642
<b>Owned generation assets</b>	<b>24,850</b>	<b>24,809</b>	<b>24,808</b>
Long-term contracts	6,153	6,483	7,524
<b>Total generating resources</b>	<b>31,003</b>	<b>31,292</b>	<b>32,332</b>

(a) Reflects all power purchased under long-term contracts.

### Long-Term Contracts

(At December 31, 2009)						
ISO Region	Dispatch Type	Location	Seller	Fuel Type	Delivery Term	Capacity (MW)
PJM	Base-load	Kincaid, IL	Kincaid Generation, LLC	Coal	1998 – 2013	1,108
SERC	Peaking	Franklin, GA	Tenaska Georgia Partners, LP <sup>(a)</sup>	Oil/Gas	2001 – 2030	942
ERCOT	Intermediate	Shiro, TX	Tenaska Frontier Partners, Ltd.	Oil/Gas	2000 – 2020	830
SPP	Intermediate	Jenks, OK	Green Country Energy, LLC <sup>(b)</sup>	Oil/Gas	2002 – 2022	795
PJM	Peaking	Elwood, IL	Elwood Energy, LLC	Oil/Gas	2001 – 2012	775
PJM	Peaking	Manhattan, IL	Lincoln Generating Facility, LLC	Oil/Gas	2003 – 2011	664
ERCOT	Intermediate	Granbury, TX	Wolf Hollow 1, LP	Oil/Gas	2003 – 2023	350
PJM	Base-load	McLean, IL	Old Trail Windfarm, LLC	Wind	2008 – 2026	198
PJM	Peaking	Philadelphia, PA	Trigen-Philadelphia Energy Corp.	Oil/Gas	1997 – 2017	150
PJM	Peaking	Morris, IL	Morris Cogeneration, LLC	Oil/Gas	2001 – 2011	100
PJM	Base-load	Thomas, WV	FPL Energy, LLC	Wind	2002 – 2022	66
PJM	Base-load	Wayne County, PA	FPL Energy, LLC	Wind	2003 – 2023	64
PJM	Peaking	Kincaid, IL	Kincaid Generation, LLC	Coal	2001 – 2013	50
PJM	NUG	W. Conshohocken, PA	Montenay Montgomery, LP	Municipal waste	1991 – 2011	28
PJM	Base-load	Mill Run, PA	FPL Energy, LLC	Wind	2001 – 2021	16
PJM	Base-load	Somerset, PA	FPL Energy, LLC	Wind	2001 – 2021	9
PJM	Base-load	Bellefontaine, OH	Bellefontaine Gas Producers, LLC	Landfill gas	2009 – 2018	5
PJM	Peaking	Morrisville, PA	Epuron LLC	Solar	2008 – 2028	3
<b>Total</b>						<b>6,153</b>

ISO = Independent System Operator

NUG = Non-utility generator

(a) Commencing June 1, 2010 and lasting for 20 years, Generation has agreed to sell its rights to 942 MW of capacity, energy, and ancillary services supplied from its existing long-term contract with Tenaska Georgia Partners, LP through a PPA with Georgia Power, a subsidiary of Southern Company.

(b) Commencing June 1, 2012 and lasting for 10 years, Generation has agreed to sell its rights to 520 MW, or approximately two-thirds, of capacity, energy, and ancillary services supplied from its existing long-term contract with Green Country Energy, LLC through a PPA with Public Service Company of Oklahoma, a subsidiary of American Electric Power Company, Inc.



Exelon Nuclear Fleet<sup>(a)</sup>

(At December 31, 2009)

Station	Number of Units	Plant Type	NSSS Vendor	Net Annual Mean Rating (MW)	Start Date	License Expires	Ownership	Last Refueling Completed by Unit	2009 Generation (GWh)
Braidwood	2	PWR	W	1,194/1,166	1988	2026/2027	100%	Apr-09/Oct-09 <sup>(b)</sup>	19,228
Byron	2	PWR	W	1,183/1,153	1985/1987	2024/2026	100%	Oct-09/Oct-08 <sup>(b)</sup>	19,718
Clinton	1	BWR	GE	1,065	1987	2026	100%	Feb-10 <sup>(c)</sup>	8,912
Dresden	2	BWR	GE	869/871	1970/1971	2029/2031	100%	Dec-09/Nov-08 <sup>(c)</sup>	14,267
LaSalle	2	BWR	GE	1,138/1,150	1984	2022/2023	100%	Mar-10/Feb-09 <sup>(c)</sup>	18,755
Limerick	2	BWR	GE	1,148/1,145	1986/1990	2024/2029	100%	Mar-08/Apr-09 <sup>(c)</sup>	19,331
Oyster Creek	1	BWR	GE	625	1969	2029	100%	Nov-08 <sup>(c)</sup>	4,979
Peach Bottom	2	BWR	GE	1,148/1,141	1974	2033/2034	50% Exelon, 50% PSEG Nuclear	Oct-08/Oct-09 <sup>(c)</sup>	9,305
Quad Cities	2	BWR	GE	874/882	1973	2032/2032	75% Exelon, 25% Mid-American Energy Holdings	May-09/Mar-08 <sup>(c)</sup>	10,923
Three Mile Island	1	PWR	B&W	837	1974	2034	100%	Jan-10 <sup>(c)</sup>	5,885
<b>Total</b>	<b>17</b>			<b>17,589</b>			<b>16,006 MW owned</b>		<b>131,303</b>

Average in-service time = 29 years

Note: Fleet also includes 4 shutdown units: Peach Bottom 1, Dresden 1, Zion 1 and 2.

(a) Does not include Exelon Generation's 42.59%, 1,003 MW, interest in Salem Units 1 and 2 (PWRs). Last refueling outages: Salem Unit 1 completed November 2008 and Unit 2 completed November 2009 (18-month cycle). 2009 capacity and generation data is at ownership.

(b) 18-month refueling cycle.

(c) 24-month refueling cycle.

Notes: PWR = pressurized water reactor; BWR = boiling water reactor  
NSSS Vendor = Nuclear Steam Supply System Vendor  
Amounts may not add due to rounding.

## Nuclear Operating Data

	2009	2008	2007
Fleet capacity factor <sup>(a)</sup>	93.6% <sup>(b)</sup>	93.9%	94.5%
Fleet production cost per MWh <sup>(a)</sup>	\$16.07	\$15.87	\$14.46

## Refueling Outages – 2009

– Conducted 9 refueling outages<sup>(a)</sup>– Average refueling outage duration: 29 days<sup>(a)</sup>

– U.S. average refueling duration: ~43 days (excludes Exelon)

## Net Generation – 2009

– 131,303 GWhs, excluding Salem

– 139,670 GWhs, including Salem

## Refueling Outages (including Salem)

2008: 12 actual

2009: 10 actual

2010: 10 planned

2011: 11 planned

2012: 11 planned

2013: 9 planned

(a) Excludes Salem; Salem Unit 1 and Unit 2 capacity factors in 2009 were 99.1% and 92.0%, respectively.

(b) vs. industry average of 88.5%.

Source for industry averages: Exelon Nuclear 2010 Benchmarking Report

## Exelon Generation – Total Electric Generating Capacity

Owned net electric generating capacity by station at December 31, 2009:

Base-load units are plants that normally operate to take all or part of the minimum continuous load of a system, and consequently produce electricity at an essentially constant rate. Intermediate units are plants that normally operate to take load of a system during the daytime higher load hours, and consequently produce electricity by cycling on and off daily. Peaking units consist of low-efficiency, quick response steam units, gas turbines, diesels, and pumped-storage hydroelectric equipment normally used during the maximum load periods.

Station	Location	Number of Units	Percent Owned <sup>(a)</sup>	Primary Fuel Type	Primary Dispatch Type	Net Generation Capacity <sup>(b)</sup> (MW)
<b>Nuclear</b>						
Braidwood	Braidwood, IL	2		Uranium	Base-load	2,360
Byron	Byron, IL	2		Uranium	Base-load	2,336
Clinton	Clinton, IL	1		Uranium	Base-load	1,065
Dresden	Morris, IL	2		Uranium	Base-load	1,740
LaSalle	Seneca, IL	2		Uranium	Base-load	2,288
Limerick	Limerick Twp., PA	2		Uranium	Base-load	2,293
Oyster Creek	Forked River, NJ	1		Uranium	Base-load	625
Peach Bottom	Peach Bottom Twp., PA	2	50.00	Uranium	Base-load	1,145 <sup>(c)</sup>
Quad Cities	Cordova, IL	2	75.00	Uranium	Base-load	1,317 <sup>(c)</sup>
Salem	Hancock's Bridge, NJ	2	42.59	Uranium	Base-load	1,003 <sup>(c)</sup>
Three Mile Island	Londonderry Twp, PA	1		Uranium	Base-load	837
						17,009
<b>Fossil (Steam Turbines)</b>						
Conemaugh	New Florence, PA	2	20.72	Coal	Base-load	352 <sup>(c)</sup>
Cromby 1	Phoenixville, PA	1		Coal	Intermediate	144 <sup>(d)</sup>
Cromby 2	Phoenixville, PA	1		Oil/Gas	Intermediate	201 <sup>(d)</sup>
Eddystone 1, 2	Eddystone, PA	2		Coal	Intermediate	588 <sup>(d)</sup>
Eddystone 3, 4	Eddystone, PA	2		Oil/Gas	Intermediate	760
Fairless Hills	Falls Twp, PA	2		Landfill Gas	Peaking	60
Handley 4, 5	Fort Worth, TX	2		Gas	Peaking	870
Handley 3	Fort Worth, TX	1		Gas	Intermediate	395
Keystone	Shelocta, PA	2	20.99	Coal	Base-load	357 <sup>(c)</sup>
Mountain Creek 6, 7	Dallas, TX	2		Gas	Peaking	240
Mountain Creek 8	Dallas, TX	1		Gas	Intermediate	565
Schuylkill	Philadelphia, PA	1		Oil	Peaking	166
Wyman	Yarmouth, ME	1	5.89	Oil	Intermediate	36 <sup>(c)</sup>
						4,734
<b>Fossil (Combustion Turbines)</b>						
Chester	Chester, PA	3		Oil	Peaking	39
Croydon	Bristol Twp., PA	8		Oil	Peaking	391
Delaware	Philadelphia, PA	4		Oil	Peaking	56
Eddystone	Eddystone, PA	4		Oil	Peaking	60
Falls	Falls Twp., PA	3		Oil	Peaking	51
Framingham	Framingham, MA	3		Oil	Peaking	29
LaPorte	Laporte, TX	4		Gas	Peaking	152
Medway	West Medway, MA	3		Oil/Gas	Peaking	105
Moser	Lower Pottsgrove Twp., PA	3		Oil	Peaking	51
New Boston	South Boston, MA	1		Oil	Peaking	12
Pennsbury	Falls Twp., PA	2		Landfill Gas	Peaking	6
Richmond	Philadelphia, PA	2		Oil	Peaking	96
Salem	Hancock's Bridge, NJ	1	42.59	Oil	Peaking	16 <sup>(c)</sup>
Schuylkill	Philadelphia, PA	2		Oil	Peaking	30
Southeast Chicago	Chicago, IL	8		Gas	Peaking	296
Southwark	Philadelphia, PA	4		Oil	Peaking	52
						1,442

Owned net electric generating capacity by station at December 31, 2009:

Station	Location	Number of Units	Percent Owned <sup>(a)</sup>	Primary Fuel Type	Primary Dispatch Type	Net Generation Capacity <sup>(b)</sup> (MW)
<b>Fossil (Internal Combustion/Diesel)</b>						
Conemaugh	New Florence, PA	4	20.72	Oil	Peaking	2 <sup>(c)</sup>
Cromby	Phoenixville, PA	1		Oil	Peaking	3
Delaware	Philadelphia, PA	1		Oil	Peaking	3
Keystone	Shelocta, PA	4	20.99	Oil	Peaking	2 <sup>(c)</sup>
Schuylkill	Philadelphia, PA	1		Oil	Peaking	3
						<u>13</u>
<b>Hydroelectric and Renewable</b>						
City Solar	Chicago, IL	n.a.		Solar	Base-load	10 <sup>(e)</sup>
Conowingo	Harford Co. MD	11		Hydroelectric	Base-load	572
Muddy Run	Lancaster, PA	8		Hydroelectric	Intermediate	<u>1,070</u>
						<u>1,652</u>
<b>Total</b>		<b>124</b>				<b>24,850</b>

(a) 100%, unless otherwise indicated.

(b) For nuclear stations, capacity reflects the annual mean rating. All other stations reflect a summer rating.

(c) Net generation capacity is stated at proportionate ownership share.

(d) On December 2, 2009, Generation announced its intention to permanently retire four of its fossil-fired generating units. Cromby 1 and Eddystone 1 scheduled to retire effective May 31, 2011. Cromby 2 and Eddystone 2 scheduled to retire effective May 31, 2012 and December 31, 2013, respectively, pending receipt of required environmental permits and adequate cost-based compensation through reliability must-run (RMR) agreement.

(e) Table represents total expected capacity upon project completion. City Solar is 82% complete as of December 31, 2009.

## Fossil Emissions and Reduction Technology Summary

Owned generation as of December 31, 2009. Table does not include station auxiliary equipment or peaking combustion turbines.

Fossil Station	Capacity (MW, Summer Rating)	Net Generation Available for Sale (GWh)		
		2009	2008	2007
<b>Conemaugh (New Florence, PA)</b> Units: 2 coal units (baseload) Data reflects Exelon Generation's 20.72% plant ownership.	352	2,517	2,376	2,684
<b>Cromby (Phoenixville, PA)</b> Units: 1 coal unit (intermediate), 1 oil/gas steam unit (intermediate)	345	524	679	831
<b>Eddystone (Eddystone, PA)</b> Units: 2 coal units (intermediate), 2 oil/gas steam units (intermediate)	1,348	2,041	2,152	2,961
<b>Fairless Hills (Falls Township, PA)</b> Units: 2 landfill gas units (peaking)	60	237	227	249
<b>Handley (Ft. Worth, TX)</b> Units: 3 gas steam units (2 peaking/1 intermediate)	1,265	523	426	264
<b>Keystone (Shelocta, PA)</b> Units: 2 coal units (baseload) Data reflects Exelon Generation's 20.99% plant ownership.	357	2,212	2,969	2,577
<b>Mountain Creek (Dallas, TX)</b> Units: 3 gas steam units (2 peaking/1 intermediate)	805	689	246	378
<b>New Boston (South Boston, MA)</b> Units: 1 gas steam unit (intermediate)	Unit deactivated in 2007	0	0	13
<b>Schuylkill (Philadelphia, PA)</b> Units: 1 oil steam unit (peaking)	166	9	28	77

Fossil Emissions and Reduction Technology Summary

Emissions (thousand tons)				Reduction Technology			
Type	2009	2008	2007	SO2 Scrubber	Post combustion NOx controls (SCR or SNCR)	Low NOx burners with separated overfire air	Induced flue gas recirculation for NOx
<b>Conemaugh</b>							
SO2	1.5	1.3	1.4	X			
NOx	3.9	3.6	4.2			X	
CO2	2,486.0	2,254.9	2,512.5				
<b>Cromby</b>							
SO2	2.2	3.4	3.4	X			
NOx	1.1	1.9	2.0	(Coal Unit)	X	X	
CO2	615.4	965.0	1,061.5		(Coal Unit)	(Coal Unit)	
<b>Eddystone</b>							
SO2	5.3	5.4	6.9	X			
NOx	3.8	4.1	5.5	(Coal Units)	X	X	
CO2	2,754.5	2,827.0	3,855.8		(Coal Units)	(Coal Units)	
<b>Fairless Hills</b>							
SO2	0.1	0.1	0.1				
NOx	0.1	0.1	0.1				
CO2	226.0	373.8	207.1				
<b>Handley</b>							
SO2	*	*	*				
NOx	*	*	*		X		
CO2	377.0	319.6	216.6		(Units 3, 4, 5)		
<b>Keystone</b>							
SO2	23.7	39.9	35.9	X			
NOx	0.8	3.3	2.6		X	X	
CO2	2,146.2	2,867.1	2,497.5				
<b>Mountain Creek</b>							
SO2	*	*	*				
NOx	0.1	*	*		X		X
CO2	470.5	170.0	280.5		(Unit 8)		(Units 6, 7)
<b>New Boston</b>							
SO2	0	0	0				
NOx	0	0	*				
CO2	0	0	9.0				
<b>Schuylkill</b>							
SO2	*	0.4	0.2				
NOx	*	*	0.1				
CO2	14.1	28.9	81.0				

\*Indicates emissions less than 50 tons.

## Exelon Generation – Annual Electric Supply and Sales Statistics

(in GWhs)	Twelve Months Ended December 31,		
	2009	2008	2007
<b>Supply</b>			
Nuclear	139,670	139,342	140,359
Purchased Power	23,206	26,263	38,021
Fossil and Hydro	10,189	10,569	11,270
Power Team Supply	173,065	176,174	189,650

(in GWhs)	Twelve Months Ended December 31,		
	2009	2008	2007
<b>Electric Sales</b>			
ComEd <sup>(a)</sup>	16,830	23,200	23,062
PECO	39,897	40,966	41,343
Market and Retail <sup>(a)</sup>	116,338	112,008	125,245
Total Electric Sales <sup>(b),(c)</sup>	173,065	176,174	189,650

### Average Margin (\$/MWh)

<b>Average Realized Revenue</b>			
ComEd <sup>(a)</sup>	\$63.52	\$63.71	\$64.04
PECO	50.25	50.85	49.80
Market and Retail <sup>(a)</sup>	54.79	59.99	54.59
Total Electric Sales	54.59	58.35	54.70
<b>Average Purchased Power and Fuel Cost<sup>(d)</sup></b>	\$16.39	\$19.87	\$19.54
<b>Average Margin<sup>(d)</sup></b>	\$38.20	\$38.48	\$35.16

### Around-the-clock (ATC) Market Prices (\$/MWh)<sup>(e)</sup>

PJM West Hub	\$38.30	\$68.52	\$59.87
NIHUB	28.85	49.00	45.53

(a) \$292 million of pre-tax revenue, and \$2 million of a pre-tax reduction in revenue, resulting from the settlement of the ComEd swap starting in June 2008, have been excluded from ComEd and included in Market and Retail sales for the twelve months ended December 31, 2009 and December 31, 2008, respectively. Additionally, \$88 million (1,916 GWhs) and \$29 million (486 GWhs) of pre-tax revenue, resulting from sales to ComEd under the RFP, which started in September 2008, have been excluded from ComEd and included in Market and Retail sales for the twelve months ended December 31, 2009 and December 31, 2008, respectively. In addition, renewable energy credits sales to affiliates have been included within Market and Retail sales.

(b) Excludes retail gas activity, trading portfolio and other operating revenue.

(c) Total sales do not include trading volume of 7,578 GWhs, 8,891 GWhs and 20,323 GWhs for the twelve months ended December 31, 2009, 2008 and 2007, respectively.

(d) Excludes the mark-to-market impact of Generation's economic hedging activities.

(e) Represents the average for the year.

## Financial Swap Agreement with ComEd

Portion of Term	Fixed Price (\$/MWh)	Notional Quantity (MW) <sup>(a)</sup>
June 1, 2008 – December 31, 2008	\$47.93	1,000
January 1, 2009 – May 31, 2009	\$49.04	1,000
June 1, 2009 – December 31, 2009	\$49.04	2,000
January 1, 2010 – May 31, 2010	\$50.15	2,000
June 1, 2010 – December 31, 2010	\$50.15	3,000
January 1, 2011 – December 31, 2011	\$51.26	3,000
January 1, 2012 – December 31, 2012	\$52.37	3,000
January 1, 2013 – May 31, 2013	\$53.48	3,000

(a) Market-based contract for ATC baseload energy only; does not include capacity, ancillary services or congestion.

(in GWhs)	Three Months Ended							
	December 31, 2009	September 30, 2009	June 30, 2009	March 31, 2009	December 31, 2008	September 30, 2008	June 30, 2008	March 31, 2008
<b>Supply</b>								
Nuclear	33,609	35,684	34,995	35,382	34,887	36,451	35,069	32,935
Purchased Power	5,184	6,669	5,276	6,077	6,100	8,761	5,575	5,827
Fossil and Hydro	2,034	2,689	2,701	2,765	2,162	2,685	2,910	2,812
<b>Power Team Supply</b>	<b>40,827</b>	<b>45,042</b>	<b>42,972</b>	<b>44,224</b>	<b>43,149</b>	<b>47,897</b>	<b>43,554</b>	<b>41,574</b>

(in GWhs)	Three Months Ended							
	December 31, 2009	September 30, 2009	June 30, 2009	March 31, 2009	December 31, 2008	September 30, 2008	June 30, 2008	March 31, 2008
<b>Electric Sales</b>								
ComEd <sup>(a)</sup>	3,439	3,639	4,215	5,537	5,261	6,629	5,218	6,092
PECO	9,588	10,809	9,277	10,223	9,760	11,333	9,761	10,112
Market and Retail <sup>(a)</sup>	27,800	30,594	29,480	28,464	28,128	29,935	28,575	25,370
<b>Total Electric Sales<sup>(b),(c)</sup></b>	<b>40,827</b>	<b>45,042</b>	<b>42,972</b>	<b>44,224</b>	<b>43,149</b>	<b>47,897</b>	<b>43,554</b>	<b>41,574</b>

<b>Average Margin (\$/MWh)</b>								
<b>Average Realized Revenue</b>								
ComEd <sup>(a)</sup>	\$63.39	\$64.03	\$63.58	\$63.21	\$63.30	\$64.41	\$63.82	\$63.20
PECO	48.60	51.35	51.74	49.30	49.28	53.03	52.04	48.75
Market and Retail <sup>(a)</sup>	54.96	52.99	54.27	57.12	54.18	65.98	61.91	57.19
<b>Total Electric Sales</b>	<b>54.18</b>	<b>53.48</b>	<b>54.64</b>	<b>56.08</b>	<b>54.18</b>	<b>62.70</b>	<b>59.93</b>	<b>56.02</b>
<b>Average Purchased Power and Fuel Cost<sup>(d)</sup></b>	<b>\$15.82</b>	<b>\$17.16</b>	<b>\$15.68</b>	<b>\$16.82</b>	<b>\$15.90</b>	<b>\$26.16</b>	<b>\$19.40</b>	<b>\$17.25</b>
<b>Average Margin<sup>(d)</sup></b>	<b>\$38.36</b>	<b>\$36.32</b>	<b>\$38.96</b>	<b>\$39.25</b>	<b>\$38.28</b>	<b>\$36.54</b>	<b>\$40.53</b>	<b>\$38.77</b>

<b>Around-the-clock Market Prices (\$/MWh)<sup>(e)</sup></b>								
PJM West Hub	\$37.31	\$33.20	\$33.70	\$49.18	\$52.62	\$77.37	\$75.65	\$68.53
NIHUB	29.61	25.69	26.11	34.09	38.06	53.28	51.39	53.53

- (a) \$88 million, \$104 million, \$69 million, \$31 million, \$20 million, \$15 million and \$7 million of pre-tax revenue resulting from the settlement of the ComEd swap beginning in June 2008 have been excluded from ComEd and included in Market and Retail sales for the quarters ended December 31, 2009, September 30, 2009, June 30, 2009, March 31, 2009, December 31, 2008, September 30, 2008 and June 30, 2008, respectively. Additionally, \$12 million (411 GWhs), \$11 million (397 GWhs), \$7 million (209 GWhs), \$58 million (898 GWhs) and \$29 million (486 GWhs) of pre-tax revenue resulting from sales to ComEd under the request for proposal, which began in September 2008, have been excluded from ComEd and included in Market and Retail sales for the quarters ended December 31, 2009, September 30, 2009, June 30, 2009, March 31, 2009 and December 31, 2008, respectively.
- (b) Excludes retail gas activity, trading portfolio and other operating revenue.
- (c) Total sales do not include trading volume of 1,599 GWhs, 1,645 GWhs, 2,003 GWhs, 2,331 GWhs, 2,153 GWhs, 3,092 GWhs, 1,784 GWhs and 1,862 GWhs for the three months ended December 31, 2009, September 30, 2009, June 30, 2009, March 31, 2009, December 31, 2008, September 30, 2008, June 30, 2008 and March 31, 2008, respectively.
- (d) Excludes the mark-to-market impact of Generation's economic hedging activities.
- (e) Represents the average for the quarter.

## Electric Sales Statistics and Revenue Detail

Full service reflects deliveries to customers purchasing electricity from ComEd. Delivery only service reflects customers electing to receive electricity from an alternative electric generation supplier. Other revenues primarily include transmission revenues from PJM, late payment charges and mutual assistance program revenues.

	2009	2008	2007
<b>Retail Deliveries (in GWhs)</b>			
<b>Full Service</b>			
Residential	26,619	28,389	29,374
Small Commercial & Industrial	13,633	14,937	16,468
Large Commercial & Industrial	1,216	1,045	1,949
Public Authorities & Electric Railroads	421	578	766
<b>Total Full Service</b>	<b>41,889</b>	<b>44,949</b>	<b>48,557</b>
<b>Delivery Only</b>			
Residential	2	-	-
Small Commercial & Industrial	18,601	18,550	17,380
Large Commercial & Industrial	25,452	27,764	27,122
Public Authorities & Electric Railroads	816	636	518
<b>Total Delivery Only</b>	<b>44,871</b>	<b>46,950</b>	<b>45,020</b>
<b>Total Retail Deliveries</b>	<b>86,760</b>	<b>91,899</b>	<b>93,577</b>
<b>Electric Revenue (in millions)</b>			
<b>Full Service</b>			
Residential	\$3,115	\$3,284	\$3,161
Small Commercial & Industrial	1,335	1,542	1,619
Large Commercial & Industrial	73	90	154
Public Authorities & Electric Railroads	44	52	67
<b>Total Full Service</b>	<b>4,567</b>	<b>4,968</b>	<b>5,001</b>
<b>Delivery Only</b>			
Residential <sup>(a)</sup>	-	-	-
Small Commercial & Industrial	325	289	261
Large Commercial & Industrial	314	295	276
Public Authorities & Electric Railroads	13	7	5
<b>Total Delivery Only</b>	<b>652</b>	<b>591</b>	<b>542</b>
<b>Total Electric Retail Revenues</b>	<b>5,219</b>	<b>5,559</b>	<b>5,543</b>
Other Revenues	555	577	561
<b>Total Operating Revenues</b>	<b>\$5,774</b>	<b>\$6,136</b>	<b>\$6,104</b>
<b>Electric Revenue (\$/MWh)</b>			
<b>Full Service</b>			
Residential	\$117.02	\$115.68	\$107.61
Small Commercial & Industrial	97.92	103.23	98.31
Large Commercial & Industrial	60.03	86.12	79.01
Public Authorities & Electric Railroads	104.51	89.97	87.47
<b>Delivery Only</b>			
Residential	36.60	29.97	-
Small Commercial & Industrial	17.47	15.58	15.02
Large Commercial & Industrial	12.34	10.63	10.18
Public Authorities & Electric Railroads	15.93	11.01	9.65

(a) Total activity of less than \$1 million.



## Customers at Year End

	2009	2008	2007
<b>Retail Delivery Customers</b>			
<b>Full service</b>			
Residential	3,425,395	3,437,891	3,436,254
Small Commercial & Industrial	309,449	318,023	317,973
Large Commercial & Industrial	143	177	137
Public Authorities & Electric Railroads	10	8	30
Street & Highway Lighting	4,967	5,036	5,091
Wholesale	-	-	1
<b>Total Full Service Customers</b>	<b>3,739,964</b>	<b>3,761,135</b>	<b>3,759,486</b>
<b>Delivery Only</b>			
Residential	175	174	-
Small Commercial & Industrial	51,330	41,003	42,246
Large Commercial & Industrial	1,842	1,895	1,927
Public Authorities & Electric Railroads	2	2	4
Street & Highway Lighting	29	29	10
<b>Total Delivery Only</b>	<b>53,378</b>	<b>43,103</b>	<b>44,187</b>
<b>Total Retail Delivery Customers</b>	<b>3,793,342</b>	<b>3,804,238</b>	<b>3,803,673</b>

## Heating and Cooling Degree Days

	2009	2008	2007
Heating Degree Days (normal=6,362)	6,429	6,680	6,025
Cooling Degree Days (normal=855)	589	828	1,111

## Peak System Load

	2009	2008	2007
<b>Summer</b>			
Highest Peak Load (MW)	21,218	20,948	21,972
<b>Winter</b>			
Highest Peak Load (MW)	16,328	16,104	16,207

PECO

Electric Sales Statistics and Revenue Detail

Full service reflects deliveries to customers purchasing electricity directly from PECO. Delivery only service reflects customers electing to receive electricity from a competitive electric generation supplier. Other revenue includes transmission revenue from PJM and other wholesale energy sales.

	2009	2008	2007
<b>Retail Deliveries (in GWhs)</b>			
<b>Full Service</b>			
Residential	12,871	13,287	13,446
Small Commercial & Industrial	8,044	8,211	8,288
Large Commercial & Industrial	15,832	16,474	16,522
Public Authorities & Electric Railroads	930	909	930
<b>Total Full Service</b>	<b>37,677</b>	<b>38,881</b>	<b>39,186</b>
<b>Delivery Only</b>			
Residential	22	30	42
Small Commercial & Industrial	353	469	571
Large Commercial & Industrial	16	3	14
<b>Total Delivery Only</b>	<b>391</b>	<b>502</b>	<b>627</b>
<b>Total Retail Deliveries</b>	<b>38,068</b>	<b>39,383</b>	<b>39,813</b>
<b>Electric Revenue (in millions)</b>			
<b>Full Service</b>			
Residential	\$1,857	\$1,916	\$1,948
Small Commercial & Industrial	1,015	1,028	1,042
Large Commercial & Industrial	1,307	1,406	1,386
Public Authorities & Electric Railroads	90	87	89
<b>Total Full Service</b>	<b>4,269</b>	<b>4,437</b>	<b>4,465</b>
<b>Delivery Only</b>			
Residential	2	2	4
Small Commercial & Industrial	19	25	30
Large Commercial & Industrial	-	-	-
<b>Total Delivery Only</b>	<b>21</b>	<b>27</b>	<b>34</b>
<b>Total Electric Retail Revenues</b>	<b>4,290</b>	<b>4,464</b>	<b>4,499</b>
Other Revenue	259	282	276
<b>Total Operating Revenues</b>	<b>\$4,549</b>	<b>\$4,746</b>	<b>\$4,775</b>
<b>Electric Revenue (\$/MWh)</b>			
<b>Full Service</b>			
Residential	\$144.28	\$144.20	\$144.88
Small Commercial & Industrial	126.18	125.20	125.72
Large Commercial & Industrial	82.55	85.35	83.89
Public Authorities & Electric Railroads	96.77	95.71	95.70
<b>Delivery Only</b>			
Residential	90.91	66.67	95.24
Small Commercial & Industrial	53.82	53.30	52.54
Large Commercial & Industrial	-	-	-

## Customers at Year End

	2009	2008	2007
<b>Retail Delivery Customers</b>			
<b>Full service</b>			
Residential	1,401,989	1,402,521	1,400,236
Small Commercial & Industrial	137,400	134,688	129,301
Large Commercial & Industrial	3,121	3,118	3,078
Public Authorities & Electric Railroads	1,033	1,028	1,087
<b>Total Full Service Customers</b>	<b>1,543,543</b>	<b>1,541,355</b>	<b>1,533,702</b>
<b>Delivery Only</b>			
Residential	2,562	2,979	3,754
Small Commercial & Industrial	19,169	21,827	25,392
Large Commercial & Industrial	7	2	3
<b>Total Delivery Only Customers</b>	<b>21,738</b>	<b>24,808</b>	<b>29,149</b>
<b>Total Retail Delivery Customers</b>	<b>1,565,281</b>	<b>1,566,163</b>	<b>1,562,851</b>

## Heating and Cooling Degree Days

	2009	2008	2007
Heating Degree Days (normal=4,638)	4,534	4,403	4,560
Cooling Degree Days (normal=1,292)	1,246	1,354	1,513

## Peak System Load

	2009	2008	2007
<b>Summer</b>			
Highest Peak Load (MW)	8,932	8,824	8,549
<b>Winter</b>			
Highest Peak Load (MW)	6,838	6,519	6,835

## Gas Sales Statistics, Revenue and Customer Detail

	2009	2008	2007
<b>Deliveries to Customers (in mmcf)</b>			
Retail Sales	57,103	56,110	58,968
Transportation	27,206	27,624	27,632
<b>Total Retail Deliveries</b>	<b>84,309</b>	<b>83,734</b>	<b>86,600</b>
<b>Gas Revenue (in millions)</b>			
Retail Sales	\$732	\$795	\$784
Transportation	21	19	18
Resales and Other	9	7	36
<b>Total Gas Revenue</b>	<b>\$762</b>	<b>\$821</b>	<b>\$838</b>

## Gas Customers at Year End

	2009	2008	2007
<b>Customers</b>			
Residential	444,850	443,453	439,934
Small Commercial & Industrial	40,959	41,262	40,867
Large Commercial & Industrial	2	2	5
Transportation	807	698	628
<b>Total Customers</b>	<b>486,618</b>	<b>485,415</b>	<b>481,434</b>

## Gas Maximum Day Sendout

	2009	2008	2007
<b>Winter</b>			
Maximum Day Sendout (in thousand cubic feet (mcf))	681,418	666,215	674,089